

New Visions Marketplace

Gently Used Furniture, Home Accessories & Gifts

Booth Rental Agreement

This agreement made and entered into this date: _____
by and between New Visions Marketplace and _____
as Booth Space(s), Wall Space(s) or Consignment Vendor (now referred to as Vendor).
Vendor agrees to pay New Visions Marketplace (now referred to as NVM) the amount of
\$_____ per month for rental of space(s) number _____.

Vendor desires to rent space from NVM and agrees to all of the following:

Rental

- A deposit of one month's rent as well as first month's rent is due before Vendor takes responsibility for assigned booth space(s) and thereafter the booth rent is due on the first or 15th of each month, depending upon date booth is rented.
- After the first month Vendor will be paid by NVM on the 5th day of each month for their previous month's merchandise sold.
- Electricity is available in selected booths - only compact fluorescent lighting is allowed in booth spaces and NVM reserves the right to limit the wattage amount in use.

Merchandise

- Items for sale will be pre-approved by NVM.
- The following gently used items are allowed for sale in the booths:
Furniture, collectibles & home décor
Fiction books; otherwise NVM is the exclusive vendor for books
Antique and costume Jewelry
Handbags, scarves, gloves and similar accessories
And handcrafted items
- The following items are NOT allowed in the booths: Flammable liquids - please empty all oil and grease from containers. NO clothing, live animals, mattresses, firearms, pornography, or motorized vehicles.
- Vendor is responsible for complying with all copyright rules and guidelines.
- Vendor will obey all laws pertaining to the operation of his/her independent business, and will comply with all the regulatory agencies and remit any and all applicable taxes (state, local, federal, personal and business).
- Each item for sale must be tagged with vendor number, description, and price. To change prices on your booth items, mark through the old price and place your initials on the tag. Items without tags will not be sold.
- If the Vendor is running a sale on an entire booth, a clear sign will be posted on the booth and management and cashiers must be notified by the Vendor.
- Merchandise is to be kept fresh. If merchandise is slow to move, vendor is expected to reduce the price to move the item within 90 days.

- Vendors are responsible for keeping booths clean and stocked at all times. Vendors are responsible for displaying merchandise attractively to promote a positive atmosphere for the customers and fellow Vendors.
- All items must be kept within the boundaries of your booth. Fire code requires all aisles to be kept clear at all times.
- All Vendors will be required to show the associate on duty any items being removed from NVM.

Sales

- NVM will retain 12% commission on all sales.
- A 3% fee will be charged for items purchased by customers using credit/debit cards. Credit card fees are debited from overall booth sales - if vendors share booths, credit card fees will not be broken out by vendor but just listed in the month's booth report.
- NVM will collect and submit sales tax.
- NVM will offer layaway to customers. Layaway terms are 25% down on items over \$100.00 with the balance due in 30 days. The Vendor will receive payment once the item is paid off in full by the customer.

Consignment - NVM, at our discretion, may take consignment items from Vendors

- All consignments from Vendors will be charged 40% commission for each item sold.
- Tags on consignment items will be marked and dated by NVM associates.
- Items have 90 days to sell on consignment.
 - After 90 days, the item must be removed or marked down a minimum of 20%.
 - If the item is marked down 20% after 90 days, the item will have another 30 days at the marked down price.
 - If the item does not sell after that time the item must be removed.
 - The unsold item will be held for 10 days. If the item is not picked up within the 10 days, the item will be removed by NVM and/or given to charity.

General

- NVM is not responsible for losses. Acts of God, theft, accidental breakage, water damage and other occurrences will not be our responsibility. We will do our best to insure the safety of your items with employee surveillance as well as alarm and monitoring systems.
- NVM does not carry insurance of any kind for booth Vendors or their merchandise.
- Notwithstanding anything contained herein to the contrary, NVM may, at its option, terminate this agreement at any time with or without cause. Vendors are required to give a 30 day written notice to terminate this contract.
- NVM will be closed New Year's Day, 4th of July, Thanksgiving and Christmas Day.

I agree to the above agreement, and hold harmless the proprietors of this establishment against any claims of the nature referred to in this agreement.

Vendor Signature of Agreement:

_____ (Vendor)

_____ (Date)

Vendor's Phone Number: _____

Secondary Phone Number: _____

ReUse, ReCycle, ReSell!